

**MINUTES OF THE EMERALD COAST UTILITIES AUTHORITY BOARD MEETING  
HELD WEDNESDAY, JANUARY 17, 2018 AT 1:45 P.M. IN THE ECUA BOARD  
ROOM AT 9255 STURDEVANT STREET, ELLYSON INDUSTRIAL PARK,  
PENSACOLA, FL**

**Members present:** Lois Benson, Chairman  
Dale Perkins, Vice Chairman  
Vicki Campbell  
Elvin McCorvey

**Members absent:** Larry Walker

**Counsel present:** Bradley S. Odom

**Staff present:** Steve Sorrell, Executive Director  
Nathalie Bowers, Public Information Officer  
John Daane, Director of Information Technology  
Tim Haag, Director of Government Affairs  
Linda Iversen, Executive Assistant to the Board  
Bill Johnson, Director of Engineering  
Jim Roberts, Public Information Officer  
Patty Sheldon, Director of Finance

**ITEM 1 – INVOCATION AND PLEDGE OF ALLEGIANCE**

Prior to calling the special meeting of the Board to order, Chairman Benson provided the invocation and led the Pledge of Allegiance.

**ITEM 2 – CALL TO ORDER**

Chairman Benson called the special meeting of the Emerald Coast Utilities Authority Board to order at approximately 1:46 p.m.

**ITEM 3 – ADOPTION OF AGENDA**

A motion was made by Ms. Campbell, seconded by Mr. McCorvey, to adopt the agenda as presented. Motion carried 4-0.

**ITEM 4 - SANITATION TRUCK LEASE-PURCHASE FINANCING**

A motion was made by Mr. McCorvey, seconded by Ms. Campbell, to waive the normal solicitation process for the lease-purchase financing and approve the resolution to enter into the capital lease-purchase with PNC Equipment Financing for \$2,749,040, and authorize the Executive Director or his designee to sign related documents as required. Motion carried 4-0.

Special Board meeting 01/17/18

**ITEM 5 - ADOPTION OF RESOLUTION 18-01**

A motion was made by Ms. Campbell, seconded by Mr. McCorvey, to adopt Resolution 18-01 - A RESOLUTION OF THE GOVERNING BODY OF THE EMERALD COAST UTILITIES AUTHORITY AUTHORIZING THE EXECUTION AND DELIVERY OF A MASTER EQUIPMENT LEASE-PURCHASE AGREEMENT WITH PNC EQUIPMENT FINANCE, LLC, AS LESSOR, AND SEPARATE LEASE SCHEDULES THERETO AND ESCROW AGREEMENT FOR THE ACQUISITION, PURCHASE, FINANCING AND LEASING OF CERTAIN EQUIPMENT WITHIN THE TERMS HEREIN PROVIDED; AUTHORIZING THE EXECUTION AND DELIVERY OF OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AND AUTHORIZING ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION. Motion carried 4-0.

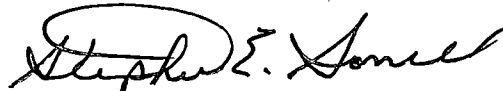
**ITEM 6 - OPEN FORUM**

There were no comments from the audience.

**ITEM 7 - ADJOURNMENT**

There being no further business to come before the special meeting of the Emerald Coast Utilities Authority Board, Chairman Benson declared the meeting adjourned at approximately 1:50 p.m.

Respectfully submitted,



Stephen E. Sorrell  
Executive Director and  
Secretary

APPROVED BY THE ECUA BOARD  
IN REGULAR SESSION ON 01/25/18.

- (X) Without corrections/amendments.  
( ) With corrections/amendments being: