

EMERALD COAST UTILITIES AUTHORITY
BID 2015 12
RFP BANKING SERVICES
March 16, 2014

ADDENDUM NUMBER 1

Prospective Bidders:

This addendum is issued to clarify questions received about this request for proposal for actuarial services.

1. Please provide the RFP in Microsoft Word format and if possible, the pricing pages to be completed in Excel format.

Response: Both the Word document and the Excel file for the pricing pages will be provided.

2. When it comes to the purchasing card, would the ECUA be open to utilizing card to pay vendors that are currently paid via check. If so, would it be possible to get a vendor file (refer to attached format) so we may review for potential accounts payable (AP) spend and provide the ECUA with the results of the analysis.

Response: We are not interested in utilizing the purchasing card to pay vendors that are currently paid via check.

3. I don't recall seeing what a monthly average balance may be? Can you provide an average balance for each month so I understand how much we are looking at collateralizing for the operating deposits? The average monthly balance for twelve months will also allow me to see if the balance fluctuates significantly throughout year.

Response: We are not necessarily tied to a compensating balance and if one is required, then the average balance in the operating account will depend on how/what is proposed for the fee arrangement.

If you have any questions, please call my office at 850-969-6531, or email me at amy.williamson@ecua.fl.gov.

Regards,

Amy Williamson, CPPB, FCCM
Senior Purchasing Agent