

ECUA RFP NO. 2018-04

Financial Advisor

February 22, 2018

ADDENDUM NO. 1

This addendum forms a part of the RFP Documents and clarifies the original RFP Document, dated February 1, 2018, as noted below. This addendum consists of one (1) page.

1. Question Received: When will the 2017 financial statements be available? Can we receive a copy?

Response: The 2017 CAFR is not yet available. It will be posted to the website when it is completed. I anticipate a March 29, 2018 release date.

2. Question Received: Per your FY2016 Financial Statements, ECUA has several notes outstanding (Series 2008, 2010 2011, 2013 and 2014). Is there any way to obtain the legal documents (i.e. call provisions)?

Response: ECUA's outstanding notes either have make whole provisions and/or are not eligible for redemption until at least 2023. Because of that, ECUA does not intend to pre-pay or call any of the outstanding notes at this point.

-END OF ADDENDUM NO. 1-