

**EMERALD COAST UTILITIES AUTHORITY**  
**RFI 2013 16 Investment Management Services**  
**August 5, 2013**

**ADDENDUM NUMBER 1**

Prospective Bidders:

The following change was made to the proposal page to clarify what the vendor is being asked to provide herewith:

**Section II. D:**

**D. SUBMISSION OF PACKETS**

All packets must be delivered to the above office on or before ~~August 9~~, 2013 at 2:00 pm Central Time.

**Replace with the following:**

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The following questions were received and the answers have been provided for clarification.

1. For the long term portfolio, is ECUA considering active management or buy and hold? **ECUA is seeking active management of the "core" portfolio (long-term)**
2. Would the investment advisor have full discretion in making asset purchases? **The investment advisor would have discretion within the confines of the ECUA investment policy which outlines allowable investments, etc. We would expect periodic reviews with you of the asset allocations to make sure that the ECUA's investment philosophy is being adhered to.**
3. Section G. Investment Performance requests returns using weighted average yield. We would like to submit our GIPS compliant data as we do not have the information in the form requested in the RFP. **Yes, that will be acceptable, as long as it gives us an indication of portfolio yields and performance over the time periods indicated.**

If you have any questions, please call my office at 850-969-6531, or email me at [amy.williamson@ecua.fl.gov](mailto:amy.williamson@ecua.fl.gov).

Regards,

Amy Williamson, CPPB, FCCM  
Senior Purchasing Agent