

EMERALD COAST UTILITIES AUTHORITY  
RFP Number 2010-08  
BANKING SERVICES  
April 1, 2010

ADDENDUM NO.3

Dear Sir:

This addendum is to notify you of the following Questions that have been received to date and the answers provided in reference to the above bid number:

1. What interest rates are you currently receiving? Please provide both the sweep and the checking account interest rates.  
Answer: The annual percentage yield on our checking account is .25%. We do not have a sweep account at this time
2. Do you pay FDIC insurance and at what rate?  
Answer: We do not pay a charge for FDIC insurance.
3. Is it a requirement that our banking centers accept customer payments? If payments are not able to be processed or even dropped off in our banking centers, will our bid be considered?  
Answer: It is an important issue to us and our Board since it allows customers several options to pay their bill in person without traveling to our office at Ellyson.
4. How many payments are being received through the branches currently? Are the payments dropped in a drop box at the center and picked up by ECUA or are they processed and applied to the ECUA account? Is your current provider willing to continue to offer these services?  
Answer: ECUA customers may pay by cash or check at the teller windows at any Wachovia branch. The average number of payments received at the Wachovia branches is 1,015 per month. Of this amount, 442 are cash payments. The branches fax a list of payments with account numbers to our office daily. Each branch deposits the funds received daily and sends the payment coupons to a central location. We have a courier service that picks up the coupons from the Wachovia branch. We have received no indication that Wachovia proposes to stop accepting payments at their branches, but we will not know for sure until we receive their proposal.
5. What are the evaluation criteria of this bid?  
Answer: Proposals will be evaluated on the ability and cost to provide the requested services.

6. Please clarify request for repurchase agreement rates on page 11, item E. We only offer repurchase agreements through our investment sweep product. Funds in the sweep repurchase agreements are not covered under the FL Security for Public Deposits Act.  
Answer: ECUA may only invest in secured products that meet the requirements of Florida Statutes chapter 280. You may submit alternatives that would allow ECUA to receive the best rate available.
7. Please confirm Currency/Coin Deposit/\$100-vault amount on the Proposal Form page 36. Is this \$3,816 or times 100 equals \$381,600.  
Answer: \$381,600
8. Please confirm your required online image viewing capabilities. Do you require images of deposit slips, deposit items and/or cleared checks?  
Answer: We require the capability to view cleared checks online. We would prefer to see the deposit slips with the accompanying items. At the very least, we would need to obtain copies of certain deposited items to answer a customer's inquiry. Include the pricing for the alternative you offer and include the length of time to obtain a copy of an item.
9. Is your ACH Block a total block of all ACH transactions or are certain ACH transactions allowed? Answer: We have ACH debit block on the General Account only.
10. On the Proposal Form page 37, one account is listed with Partial Reconciliation and one with Full Reconciliation. Which account uses Partial Recon and which account uses Full Reconciliation?  
Answer: We currently have full reconciliation service on the general account in conjunction with Positive Pay. We only need partial because it is a ZBA account. Banks may have different fees for full and partial reconciliation. Our intention on page 37 was to indicate that only one account would use the service.
11. Do you currently accept credit card payments?  
Answer: We currently accept credit card payments for customer utility payments through a third party vendor. The payment information is then transmitted to us to load to the customer's account. At some point we may begin accepting credit/debit card payments at our Ellyson Field office, so we included a request for pricing and implementation requirements under 20 b on page 18.

If you have any questions, please call my office at 850-969-3350 extension 2415 or email to Amy Williamson (awilliamson@ecua.org).

Sincerely,

Amy Williamson  
Senior Purchasing Agent